

Notice is hereby given of the **Annual General Meeting of the shareholders (AGM)** of SHURGARD SELF STORAGE SA, with registered office at 6C, rue Gabriel Lippmann, L-5365, Munsbach, Grand Duchy of Luxembourg, RCS Luxembourg B 218 238 (**Company**), to be held on:

**TUESDAY 30 April 2019 at 2:00 p.m. (Luxembourg time)**

**at Banque et Caisse d'Epargne de l'Etat, Luxembourg  
16 rue Zithe L-2954 Luxembourg, Grand Duchy of Luxembourg**

### **Proposed Agenda**

- 1** Presentation of (i) the management reports of the board of directors of the Company, (ii) the report of the Company's independent auditor (réviseur d'entreprises agréé) on the consolidated annual accounts of the Company for the financial year ended on 31 December 2018 prepared in accordance with the International Financial Reporting Standards ("IFRS") and (iii) the report of the Company's independent auditor (réviseur d'entreprises agréé) on the stand-alone annual accounts of the Company for the financial year ended on 31 December 2018 prepared in accordance with Luxembourg GAAP.
- 2** Approval of the consolidated annual accounts of the Company for the financial year ended on 31 December 2018.
- 3** Approval of the stand-alone annual accounts of the Company for the financial year ended on 31 December 2018.
- 4** Allocation of results and determination of the dividend in relation to the financial year ended on 31 December 2018.
- 5** Granting discharge to the board members of the Company for the exercise of their mandate during the financial year ended on 31 December 2018.
- 6** Renewal of the mandate of director of the Company of the following existing directors of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2020:  
  
(i) Ronald L. Havner, Jr., (ii) Marc Oursin, (iii) Z. Jamie Behar, (iv) Daniel C. Staton, (v) John Carrafiell, (vi) Olivier Faujour, (vii) Frank Fiskers, (viii) Ian Marcus, (ix) Padraig McCarthy, and (x) Isabelle Moins.
- 7** Appointment of Muriel de Lathouwer as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2020.
- 8** Renewal of the mandate of the independent auditor ('réviseur d'entreprises agréé') for a term ending at the Company's annual general meeting of shareholders to be held in 2020.
- 9** Approval of the compensation report prepared by the nomination and remuneration committee of the Company for the financial year ended on 31 December 2018.
- 10** Approval of the 2019 remuneration of the directors of the Company.



### Right to participate

The right of a shareholder to attend the AGM and to vote in respect of his shares, either in person or by proxy or by ballot paper, shall be determined with respect to the shares held by the shareholder on **16 April 2019** at midnight (24.00 hours Luxembourg time) (the “**Registration Date**”). There is no minimum shareholding required to be able to attend or to vote at the AGM. Only those who are shareholders on the Registration Date shall have the right to participate and vote at the AGM.

### Participation Form

A shareholder, wishing to participate and vote at the AGM must choose between one of the three options set out in Appendix 1/ Participation Form, made available on the Company website, and fill in and return the corresponding participation form to Banque et Caisse d’Epargne de l’Etat, Luxembourg, Securities Department, 1, rue Zithe, L-2954 Luxembourg, Phone number: +352 4015-4522 (“**BCEE**”) (preferably via the custody chain) complying with the following instructions:

#### Option 1: Physical Attendance

A shareholder wishing to attend physically at the AGM, must fill in and sign the **Participation Form 1/ Physical Access Card Request**, included into Appendix 1/ Participation Form, and return it to BCEE (preferably via the custody chain) **no later than 16 April 2019** at midnight (Luxembourg time).

In addition, **no later than 18 April 2019** at 5:00 p.m. (Luxembourg time), the shareholder needs to provide BCEE with a **bank certificate** disclosing the number of shares held on the Registration Date. On the day of the AGM, the shareholder must bring **proof of his identity**.

#### Option 2: Attendance by Proxy

A shareholder wishing to appoint a representative who will attend the AGM in its name, must fill in and sign the **Participation Form 2/ Proxy Form**, included into Appendix 1/ Participation Form, and return it to BCEE (preferably via the custody chain) **no later than 16 April 2019** at midnight (Luxembourg time).

In addition, **no later than 18 April 2019** at 5:00 p.m. (Luxembourg time), the shareholder needs to provide BCEE with a **bank certificate** disclosing the number of shares held on the Registration Date. On the day of the AGM, the proxyholder must bring **proof of his identity**.

The proxyholder need not be a shareholder of the Company but must attend the meeting in person to represent the shareholder. The proxy will remain in force if the AGM is postponed and reconvened.

#### Option 3: Voting by Correspondence through Ballot Paper

A shareholder wishing to issue votes without attending the AGM or without representation by proxy must fill in and sign the **Participation Form 3/ Ballot Paper Voting Decisions Form**, included into Appendix 1/ Participation Form, and return it to BCEE (preferably via the custody chain) **no later than 16 April 2019** at midnight (Luxembourg time), together with a **proof of identity**.

However, the voting instructions set out in **part B of the ballot paper voting form** may be returned to BCEE up until **23 April 2019** at 5:00 p.m. (Luxembourg time).

In addition, **no later than 18 April 2019** at 5:00 p.m. (Luxembourg time), the shareholder needs to provide BCEE with a **bank certificate** disclosing the number of shares held on the Registration Date.



### **Amendments to the Agenda**

In accordance with the Luxembourg Shareholder Rights Law, shareholders holding individually or collectively at least 5% of our issued share capital

- (a) Have the right to add items on the agenda of the AGM; and
- (b) Have the right to table draft resolutions for items included or to be included on the agenda of the AGM.

The request must be accompanied by a justification or a draft resolution to be adopted during the AGM and shall include the electronic or mailing address at which we can acknowledge receipt of the request. Any such request from shareholders must be received by BCEE not later than **8 April 2019** (Luxembourg time).

### **Right to ask questions**

Shareholders shall have the right to ask questions at the Meeting related to items on the agenda of the Meeting. The Company shall answer the questions put to it by the shareholders. The right to ask questions and the obligation of the Company to answer are subject to the measures to be taken by the Company to ensure the identification of shareholders, the good order of general meetings and their preparation as well as the protection of confidentiality and business interests of the Company.

### **Documents made available at the Company and at BCEE**

Documents made available by the Company for the purpose of this meeting are available on the following website [www.bcee.lu/shurgard](http://www.bcee.lu/shurgard) and <https://corporate.shurgard.eu/>. The full, unabridged text of the documents may also be obtained at the postal address of BCEE.

For any question or returning documents:  
**Banque et Caisse d'Epargne de l'Etat (BCEE)**  
**To the attention of Support Opérationnel / customerdesk / Shurgard Self Storage SA**  
1, rue Zithe  
L-2954 LUXEMBOURG  
Mail address: [customerdesk.sec@bcee.lu](mailto:customerdesk.sec@bcee.lu)