

Notice is hereby given of the **Annual General Meeting of Shareholders (AGM)** of **SHURGARD SELF STORAGE SA**, with registered office at 11 rue de l'Industrie, L-8399 Windhof, Grand Duchy of Luxembourg, RCS Luxembourg B 218 238 (**Company**), to be held on:

WEDNESDAY May 4, 2022 at 11:00 a.m. (Luxembourg time)

Proposed Agenda

- 1** Submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company's independent auditor (*réviseur d'entreprises agréé*) on the consolidated annual accounts of the Company for the financial year ended on December 31, 2021 prepared in accordance with the International Financial Reporting Standards ("IFRS") and (iii) the report of the Company's independent auditor (*réviseur d'entreprises agréé*) on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2021 prepared in accordance with Luxembourg GAAP.
- 2** Approval of the consolidated annual accounts of the Company for the financial year ended on December 31, 2021.
- 3** Approval of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2021.
- 4** Allocation of results and determination of the dividend in relation to the financial year ended on December 31, 2021.
- 5** Granting discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2021.
- 6** Renewal of the mandate of the following existing Directors of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023:

(i) Ronald L. Havner, Jr., (ii) Marc Oursin, (iii) Z. Jamie Behar, (iv) Daniel C. Staton, (v) Olivier Faujour, (vi) Frank Fiskers, (vii) Ian Marcus, (viii) Padraig McCarthy, (ix) Isabelle Moins, (x) Muriel de Lathouwer and (xi) Everett B. Miller III.
- 7** Renewal of the mandate of the independent auditor (*réviseur d'entreprises agréé*) for a term ending at the Company's annual general meeting of shareholders to be held in 2023.
- 8** Advisory vote on the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2021.
- 9** Approval of the fixed remuneration of the Directors.

Right to participate

COVID-19 and participation to the AGM

Following the outbreak of the COVID-19 pandemic in the Grand Duchy of Luxembourg, using its emergency powers, the Luxembourg Government adopted a Grand Ducal Regulation on December 17, 2021, extending the law of June 20, 2020, which introduced certain measures relating to the holding of meetings in companies and other legal entities who have their registered office in the Grand-Duchy of Luxembourg (the **Emergency Regulation**). Among others, the measures provided under the Emergency Regulation allow Luxembourg companies to organize shareholders' meetings without the requirement of any physical attendance of the participants.

The right of a shareholder to vote at the AGM in respect of his/her/its shares, by power of attorney or by voting by correspondence, shall be determined with respect to the shares held by the shareholder on **April 20, 2022** at midnight (Luxembourg time) (the "**Registration Date**" / "**Record Date**"). There is no minimum shareholding required to be able to vote at the AGM. Only those who are shareholders on the Registration Date shall have the right to participate and vote at the AGM.

In accordance with the Emergency Regulation and in light of the extraordinary circumstances surrounding the COVID-19 crisis, the Company has decided that a shareholder, wishing to participate and vote at the AGM, can **only** do so by choosing between the two options set out below.

Option 1: Attendance by Power of Attorney

In accordance with the first article, (1), 2° of the Emergency Regulation, the Company has designated the chairman of the meeting as the sole special attorney-in-fact authorized to represent any shareholder wishing to be represented at the AGM.

A shareholder wishing to appoint the chairman of the meeting who will attend the AGM in his/her/its name as representative by power of attorney, must fill in and sign the **Participation Form 1: Power of Attorney Form**, which is attached under Appendix 1: Participation Form, together with a **proof of identity** and return them to the *Banque et Caisse d'Epargne de l'Etat*, Luxembourg, Securities Department, 1, rue Zithe, L-2954 Luxembourg, Phone number: +352 4015-4522 ("**SPUERKEESS**"), preferably via the custody chain, **no later than April 27, 2022 at midnight** (Luxembourg time).

In addition, **no later than April 27, 2022 at 5:00 p.m.** (Luxembourg time), the shareholder needs to provide SPUERKEESS with a **bank certificate** (or a brokerage account statement) disclosing the number of shares held on April 20, 2022, being the Registration Date.

Option 2: Voting by Correspondence

A shareholder wishing to vote without representation by power of attorney must fill in and sign the **Participation Form 2: Voting by Correspondence Form**, which is attached under Appendix 1: Participation Form, together with a **proof of identity** and return them to SPUERKEESS, preferably via the custody chain, **no later than April 27, 2022 at midnight** (Luxembourg time).

In addition, **no later than April 27, 2022 at 5:00 p.m.** (Luxembourg time), the shareholder needs to provide SPUERKEESS with a **bank certificate** (or a brokerage account statement) disclosing the number of shares held on the Registration Date.

Amendments to the Agenda

In accordance with the Luxembourg Shareholder Rights Law (as defined in the articles of association of the Company), shareholders holding individually or collectively at least 5% of our issued share capital

- (a) Have the right to add items on the agenda of the AGM; and
- (b) Have the right to table draft resolutions for items included or to be included on the agenda of the AGM.

The request must be accompanied by a justification or a draft resolution to be adopted during the AGM and shall include the electronic or mailing address at which we can acknowledge receipt of the request. Any such request from shareholders must be received by SPUERKEESS **no later than April 12, 2022 at 5:00 p.m.** (Luxembourg time).

Right to ask questions

Shareholders shall only have the right to ask questions related to the items on the agenda of the AGM by submitting them in writing to SPUERKEESS **no later than April 27, 2022 at 5:00 p.m.** (Luxembourg time). The Company shall answer the questions put to it by the shareholders and publish such answers shortly after the AGM on the following websites: www.SPUERKEESS.lu/shurgard and <https://corporate.shurgard.eu/>. The right to ask questions and the obligation of the Company to answer are subject to the Company being able to identify the relevant shareholders, the good order of the general meeting and its preparation as well as the protection of confidentiality and business interests of the Company.

Documents made available at the Company and at SPUERKEESS

Documents made available by the Company for the purpose of this meeting are available on the following website www.SPUERKEESS.lu/shurgard and <https://corporate.shurgard.eu/>. The full, unabridged text of the documents may also be obtained at the postal address of SPUERKEESS.

For any question or returning documents:

Banque et Caisse d'Epargne de l'Etat (SPUERKEESS)
To the attention of Support Opérationnel / customerdesk / Shurgard Self Storage SA
1, rue Zithe
L-2954 LUXEMBOURG
Mail address: customerdesk.sec@SPUERKEESS.lu