

**Shurgard Self Storage**

*société anonyme*

Registered office: 11 rue de l'Industrie, L-8399 Windhof

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B 218 238

(the "Company")

---

**Proposed resolutions of**

**the Annual General Meeting of the Shareholders of the Company of May 4, 2022**

(the "Meeting")

---

- 1 Submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company's independent auditor (*réviseur d'entreprises agréé*) on the consolidated annual accounts of the Company for the financial year ended on December 31, 2021 prepared in accordance with the International Financial Reporting Standards ("IFRS") and (iii) the report of the Company's independent auditor (*réviseur d'entreprises agréé*) on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2021 prepared in accordance with Luxembourg GAAP.

NO RESOLUTION REQUIRED

- 2 Approval of the consolidated annual accounts of the Company for the financial year ended on December 31, 2021.

DRAFT FIRST RESOLUTION

*The Meeting RESOLVED to approve the consolidated annual accounts of the Company for the financial year ended on December 31, 2021.*

- 3 Approval of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2021.

DRAFT SECOND RESOLUTION

*The Meeting RESOLVED to approve the stand-alone annual accounts of the Company for the financial year ended on December 31, 2021, which show a loss of €9,111,861.*

- 4 Allocation of results and determination of the dividend in relation to the financial year ended on December 31, 2020.

DRAFT THIRD RESOLUTION

*The Meeting RESOLVED to allocate the results of the Company based on the stand-alone accounts of the Company for the financial year ended December 31, 2021 as follows:*

<i>Loss of the year</i>	€9,111,861
<i>Losses brought forward</i>	€26,883,226
<i>Loss carried forward</i>	€35,995,097

*The Meeting further RESOLVED to approve the distribution of a dividend in an amount of €0.62 per share, resulting in an aggregate dividend distribution in an amount of €55.2 million, from the other available reserves.*

*The Meeting further ACKNOWLEDGED that the ex-dividend date shall be May 10, 2022, that the record date determining the eligibility to receive a dividend payment shall be May 11, 2022, and that the payment of the dividend shall commence on May 12, 2022.*

- 5 Granting discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2021.**

**DRAFT FOURTH RESOLUTION**

*The Meeting RESOLVED that the Directors of the Company be discharged from any liability for the exercise of their mandate during the financial year ended December 31, 2021.*

- 6 Renewal of the mandate of the following existing Directors of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023:**

(i) Ronald L. Havner, Jr., (ii) Marc Oursin, (iii) Z. Jamie Behar, (iv) Daniel C. Staton, (v) Olivier Faujour, (vi) Frank Fiskers, (vii) Ian Marcus, (viii) Pdraig McCarthy, (ix) Isabelle Moins, and (x) Muriel de Lathouwer and (xi) Everett B. Miller III.

**DRAFT FIFTH RESOLUTION**

*The Meeting RESOLVED to renew the mandate of Ronald L. Havner, Jr., born on November 9, 1957 in Oceanside, California, USA, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Marc Oursin, born on April 7, 1962 in Paris, France, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Z. Jamie Behar, born on May 6, 1957 in Pottsville, Pennsylvania, USA, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Daniel C. Staton, born on January 28, 1953 in St. Louis, Missouri, USA, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Olivier Faujour, born on June 24, 1965 in Morlaix, France, and with professional address at 11 rue de l'Industrie, L-8399 Windhof,*

*Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Frank Fiskers, born on May 22, 1961 in Copenhagen, Denmark, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Ian Marcus, born on January 16, 1959 in Bournemouth, UK, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Padraig McCarthy, born on September 27, 1960 in Cork, Ireland, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Isabelle Moins, born on May 19, 1964 in Limoges, France, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Muriel de Lathouwer, born on April 24, 1972 in Ixelles, Belgium, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

*The Meeting RESOLVED to renew the mandate of Everett B. Miller III, born on August 12, 1945, in New Haven, Connecticut, USA, and with professional address at 11 rue de l'Industrie, L-8399 Windhof, Luxembourg as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

**7 Renewal of the mandate of the independent auditor (*réviseur d'entreprises agréé*) for a term ending at the Company's annual general meeting of shareholders to be held in 2023.**

**DRAFT SIXTH RESOLUTION**

*The Meeting RESOLVED to renew the mandate of Ernst & Young, a public limited liability company (société anonyme) governed by the laws of the Grand Duchy of Luxembourg, having its registered office at 35E, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, as independent auditor (*réviseur d'entreprises agréé*) of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2023.*

**8 Advisory vote on the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2021.**

DRAFT SEVENTH RESOLUTION

*The Meeting RESOLVED to approve the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2021.*

**9 Approval of the fixed remuneration of the Directors**

DRAFT EIGHTH RESOLUTION

*The Meeting resolves to approve a revised fixed annual remuneration of the non-executive Directors for their board membership, effective as of the board meeting following this annual general meeting, as follows (the Revised Remuneration):*

- *EUR 140,000 as remuneration for the chairman of the Board*
- *EUR 60,000 as base remuneration for each non-executive Director*
- *EUR 15,000 for the lead non-executive independent Director*
- *EUR 15,000 for any non-executive Director acting as a chair of a Board committee*

*In accordance with past practice, such remuneration shall be on a gross basis and shall be paid by quarterly instalments. For the financial year ending on December 31, 2022, the Revised Remuneration shall only be considered for the two instalments payable as of the board meeting following this annual general meeting.*