

## **Shurgard Self Storage Limited**

Registered office: 1st and 2nd Floors, Elizabeth House, Les Ruettes Brayes, St Peter Port,  
Guernsey GY1 1EW  
company number 48630  
(the “**Company**”)

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### **Minutes of the annual general meeting of the shareholders of the Company held on May 22, 2024 (the “**Meeting**”)**

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The Meeting was called to order at 10:00 a.m. BST at 65 Gresham Street, London EC2V 7NQ, United Kingdom and was chaired by **Marc Oursin** (the “**Chairman**”).

The Chairman appointed the following persons to form, together with the Chairman, the bureau of the meeting (the “**Bureau**”):

- Ammar Kharouf from the Company, as secretary of the Meeting;
- Béatrice Riguidel from Spuerkeess, as scrutineer of the Meeting; and
- Annick Baudimont from the Company as scrutineer of the Meeting.

#### **A. Convening of the Meeting**

In compliance with the applicable laws and the articles of association of the Company, the Meeting was convened by means of a convening notice to the shareholders, the directors and the independent auditor (*réviseur d'entreprises agréé*) of the Company (the “**Convening Notice**”). The Convening Notice, as well as the documents of the Meeting, have been communicated on April 16, 2024 via the custody chain by SPUERKEESS, agent of the Company. Additionally, the Convening Notice was also published on April 16, 2024 on the Company's and SPUERKEESS's websites.

#### **B. Agenda**

The Chairman then presented the agenda of the Meeting (the “**Agenda**”), as set in the Convening Notice and which reads as follow:

- 1** Submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company's independent auditor on the consolidated annual accounts of the Company for the financial year ended on December 31, 2023 prepared in accordance with the International Financial Reporting Standards (“IFRS”) and (iii) the report of the Company's independent auditor on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2023 prepared in accordance with Belgian GAAP.
- 2** Approval by Ordinary Resolution, of the consolidated annual accounts of the Company for the financial year ended on December 31, 2023.
- 3** Approval by Ordinary Resolution, of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2023.
- 4** Allocation of results and approval by Ordinary Resolution, that a dividend in relation to the financial year ended on December 31, 2023, of €0.59 per share be paid on or around May

29, 2024, subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends.

- 5 Approval by Ordinary Resolution, to grant discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2023.
- 6 Approval by Ordinary Resolution, that the mandate of the following existing Directors of the Company be extended for a term ending at the Company's annual general meeting of shareholders to be held in 2025 without change to their existing remuneration as set by the ESG Committee:  
  
(i) Marc Oursin, (ii) Z. Jamie Behar, (iii), Frank Fiskers, (iv) Ian Marcus, (v) Padraig McCarthy, (vi) Muriel de Lathouwer, (vii) Lorna Brown, and (viii) Thomas Boyle.
- 7 Approval by Ordinary Resolution, that the following proposed candidate be elected as Director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2025, the remuneration of each, if elected, to be set at the standard levels as previously approved by the shareholders.  
  
(i) Paula Hay-Plumb.
- 8 Approval by Ordinary Resolution, that PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Gategny Esplanade, St Peter Port, Guernsey, GY1 4ND be appointed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2025.
- 9 Advisory vote on the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2023.

### **C. Questions raised by shareholders**

In accordance with the Convening Notice, the shareholders were given the opportunity to raise any question relating to the items of the Agenda of the Meeting. The Chairman acknowledged that no question has been raised.

### **D. Attendance list**

An attendance list setting out the shareholders represented and a listing of the votes by correspondence submitted was then drawn up (the "**List**"). The List contained the identity of the shareholders and the number of shares held by them on May 8, 2024, being the record date set out in the Convening Notice.

This List shall remain attached to these minutes. The powers of attorney and the listing of the votes by correspondence shall also remain attached to these minutes and be kept in the archives of the Company.

The List showed that:

- The total number of shares of the Company is 97,311,896.
- The total number of shares represented at the Meeting is 90,272,410.

- The total number of shares which were voted in person is 0.
- Total number of shares which were voted by power of attorney to the Chairman of the Meeting is 76,475,566.
- The total number of shares not participating to this Meeting is 7,039,486.

As a consequence, the Bureau noted that the Meeting was regularly constituted and could validly deliberate on all the items of the Agenda.

**E. Vote of the resolutions of the Agenda**

The Meeting then discussed all items of the Agenda, and the Chairman proposed the following resolutions and submitted them for deliberation and, where required for a vote.

The Company has not issued shares without voting rights. Each share entitles to one vote.

In respect of all the items of the Agenda, other than item 1, for which no vote is required, the resolutions are passed by a simple majority of the votes represented at the Meeting or expressed by correspondence.

The Bureau acknowledged and confirmed that items 2 to 9 are carried by the necessary majority as set out below.

- 1 Submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company’s independent auditor on the consolidated annual accounts of the Company for the financial year ended on December 31, 2023 prepared in accordance with the International Financial Reporting Standards (“IFRS”) and (iii) the report of the Company’s independent auditor on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2023 prepared in accordance with Belgian GAAP.**

The Meeting ACKNOWLEDGED the submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company’s independent auditor on the consolidated annual accounts of the Company for the financial year ended on December 31, 2023 prepared in accordance with the International Financial Reporting Standards (“IFRS”) and (iii) the report of the Company’s independent auditor on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2023 prepared in accordance with Belgian GAAP.

No vote was required.

- 2 Approval by Ordinary Resolution, of the consolidated annual accounts of the Company for the financial year ended on December 31, 2023.**

The Meeting RESOLVED to approve the consolidated annual accounts of the Company for the financial year ended on December 31, 2023.

The resolution is put to vote and is adopted as indicated below:

Total votes in favor:	89,985,694 votes
Total votes against:	253,412 votes

Total abstention:	33,304 votes
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**3 Approval by Ordinary Resolution, of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2023.**

The Meeting RESOLVED to approve the stand-alone annual accounts of the Company for the financial year ended on December 31, 2023, which show a loss of €7,048,645.

The resolution is put to vote and is adopted as indicated below:

Total votes in favor:	89,985,694 votes
Total votes against:	253,412 votes
Total abstention:	33,304 votes

**4 Allocation of results and approval by Ordinary Resolution, that a dividend in relation to the financial year ended on December 31, 2023, of €0.59 per share be paid on or around May 29, 2024, subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends.**

The Meeting RESOLVED to allocate the results of the Company based on the stand-alone accounts of the Company for the financial year ended December 31, 2023, as follows:

Loss of the year	€	7,048,645
Profit brought forward	€	(42,583)
Net loss to be allocated	€	7,006,062
Loss brought forward	€	7,006,062

Subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends the Meeting further:

- (a) RESOLVED to approve the distribution of a dividend in an amount of €0.59 per share; and
- (b) ACKNOWLEDGED that the ex-dividend date shall be May 27, 2024, that the record date determining the eligibility to receive a dividend payment shall be May 28, 2024, and that the payment of the dividend shall commence on May 29, 2024.

The resolution is put to vote and is adopted as indicated below:

Total votes in favor:	90,272,410 votes
Total votes against:	0 votes
Total abstention:	0 votes

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**5 Approval by Ordinary Resolution, to grant discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2023.**

The Meeting RESOLVED that the Directors of the Company be discharged from any liability for the exercise of their mandate during the financial year ended December 31, 2023.

The resolution is put to vote and is adopted as indicated below:

Total votes in favor:	89,349,356 votes
Total votes against:	889,180 votes
Total abstention:	33,874 votes

**6 Approval by Ordinary Resolution, that the mandate of the following existing Directors of the Company be extended for a term ending at the Company's annual general meeting of shareholders to be held in 2025 without change to their existing remuneration as set by the ESG Committee:**

(i) Marc Oursin, (ii) Z. Jamie Behar, (iii) Frank Fiskers, (iv) Ian Marcus, (v) Padraig McCarthy, (vi) Muriel de Lathouwer, (vii) Lorna Brown, and (viii) Thomas Boyle

The Meeting RESOLVED to renew the mandates as director of the Company of:	Total votes in favor:	Total votes against:	Total abstention:
<b>Ian Marcus</b> , born on January 16, 1959 in Bournemouth, United Kingdom, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW for a term ending at the Company's annual general meeting of shareholders to be held in 2025.	88,889,574 votes	652,374 votes	730,462 votes
<b>Marc Oursin</b> , born on April 7, 1962 in Paris, France, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW for a term ending at the Company's annual general meeting of shareholders to be held in 2025.	88,866,745 votes	675,203 votes	730,462 votes
<b>Z. Jamie Behar</b> , born on May 6, 1957 in Pottsville, Pennsylvania, United States of America, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW for a term ending at the Company's annual	85,460,800 votes	4,081,148 votes	730,462 votes

general meeting of shareholders to be held in 2025.			
<b>Frank Fiskers</b> , born on May 22, 1961 in Copenhagen, Denmark, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW for a term ending at the Company's annual general meeting of shareholders to be held in 2025.	87,721,280 votes	1,508,255 votes	1,042,875 votes
<b>Padraig McCarthy</b> , born on September 27, 1960 in Cork, Ireland, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW for a term ending at the Company's annual general meeting of shareholders to be held in 2025.	88,604,102 votes	937,846 votes	730,462 votes
<b>Muriel de Lathouwer</b> , born on April 24, 1972 in Ixelles, Belgium, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW for a term ending at the Company's annual general meeting of shareholders to be held in 2025.	88,682,262 votes	859,686 votes	730,462 votes
<b>Thomas Boyle</b> , born on February 21, 1983 in Ravenna, Ohio, USA, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2025	88,792,681 votes	749,267 votes	730,462 votes
<b>Lorna Brown</b> , born on October 3, 1975 in Glasgow, Scotland, United Kingdom, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2025	88,884,722 votes	657,226 votes	730,462 votes

**7 Approval by Ordinary Resolution, that the following proposed candidate be elected as Director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2025, the remuneration of each, if elected, to be set at the standard levels as previously approved by the shareholders.**

**8** (i) Paula Hay-Plumb.

The Meeting RESOLVED to appoint as director of the Company:	Total votes in favor:	Total votes against:	Total abstention:
<b>Paula Hay-Plumb</b> , born on March 18, 1960 in Burnham, UK and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2025.	90,187,332 votes	85,078 votes	0 votes

**9 Approval by Ordinary Resolution, that PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Gategny Esplanade, St Peter Port, Guernsey, GY1 4ND be appointed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2025.**

The Meeting RESOLVED that PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Gategny Esplanade, St Peter Port, Guernsey, GY1 4ND PWC Guernsey be appointed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2025.

The resolution is put to vote and is adopted as indicated below:

Total votes in favor:	89,365,788 votes
Total votes against:	906,622 votes
Total abstention:	0 votes

**10 Advisory vote on the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2023.**

This resolution was adopted as indicated below:

Total votes in favor:	87,076,640 votes
Total votes against:	2,464,624 votes
Total abstention:	731,146 votes

There being no other points on the Agenda, the Meeting was closed by the Chairman at 10:30 a.m. BST and these minutes were drawn up.

The Chairman thanked Spuerkeess, the members of the Bureau and the attendees.

The Meeting waived the Chairman's reading of the minutes. Subsequently, the Chairman and the Bureau signed the present minutes.

*[signature page to the minutes of the AGM held on May 22, 2024]*

Marc Oursin  
Chairman

Ammar Kharouf  
Secretary

Béatrice Riguidel  
Scrutineer

Annick Baudimont  
Scrutineer