

**Shurgard Self Storage**

*Limited company*

Registered office: Elizabeth House, Les Ruettes Brayes, St Peter Port

Guernsey GY1 1EW

Guernsey Registry number: 48630

(the “**Company**”)

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**Proposed resolutions of**

**the Annual General Meeting of the Shareholders of the Company of May 14, 2025**

(the “**Meeting**”)

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- 1 Submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company’s independent auditor on the consolidated annual accounts of the Company for the financial year ended on December 31, 2024 prepared in accordance with the International Financial Reporting Standards (“IFRS”) and (iii) the report of the Company’s independent auditor on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2024 prepared in accordance with Belgian GAAP.**

NO RESOLUTION REQUIRED

- 2 Approval by Ordinary Resolution, of the consolidated annual accounts of the Company for the financial year ended on December 31, 2024.**

DRAFT FIRST RESOLUTION

*The Meeting RESOLVED to approve the consolidated annual accounts of the Company for the financial year ended on December 31, 2024.*

- 3 Approval by Ordinary Resolution, of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2024.**

DRAFT SECOND RESOLUTION

*The Meeting RESOLVED to approve the stand-alone annual accounts of the Company for the financial year ended on December 31, 2024, which show a loss of €11,373,822.*

- 4 Allocation of results and approval by Ordinary Resolution, that a dividend in relation to the financial year ended on December 31, 2024, of €0.59 per share be paid on or around June 13, 2025, subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends.**

#### DRAFT THIRD RESOLUTION

The Meeting *RESOLVED* to allocate the results of the Company based on the stand-alone accounts of the Company for the financial year ended December 31, 2024, as follows:

<i>Loss of the year</i>	€	11,373,822
<i>Loss brought forward</i>	€	7,006,062
<i>Net loss to be allocated</i>	€	18,379,884
<i>Loss brought forward</i>	€	18,379,884

Subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends the Meeting further:

- (a) *RESOLVED* to approve the distribution of a dividend in an amount of €0.59 per share; and
- (b) *ACKNOWLEDGED* that the ex-dividend date shall be May 19, 2025, that the record date determining the eligibility to receive a dividend payment shall be May 20, 2025, and that the payment of the dividend shall commence on June 13, 2025.

**5 Approval by Ordinary Resolution, to grant discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2024.**

#### DRAFT FOURTH RESOLUTION

The Meeting *RESOLVED* that the Directors of the Company be discharged from any liability for the exercise of their mandate during the financial year ended December 31, 2024.

**6 Approval by Ordinary Resolution, of the authorization to the Board of Directors of the Company to repurchase shares of the Company.**

#### DRAFT FIFTH RESOLUTION

The meeting *RESOLVED THAT*, subject to the Ordinary Shares of the Company remaining admitted to trading on Euronext Brussels, the Board of Directors be authorized and granted all powers, with full powers of sub-delegation, for the purposes of and, in accordance with the Companies (Guernsey) Law, 2008 (as amended) to make market purchases (as defined in the Companies Law) of the Ordinary Shares of the Company either for cancellation or to be held as treasury shares for future resale or transfer whether to existing shareholders or third parties, provided that:

- 1.1. such authorization is given for a term ending at the Company's annual general meeting of shareholders to be held in 2026.

1.2. the number of Ordinary Shares of the Company to be purchased may not exceed 5,000,000 (five million).

1.3. the purchase price per Ordinary Share (excluding any ancillary repurchase costs and without any tax gross-up obligation) paid by the Company may be (i) no less than 15% (fifteen per cent) below stock price and (ii) no more than 15% (fifteen per cent) above the highest stock price, in each case being by reference to the closing price reported in the trading session on Euronext Brussels on the day preceding the date of the commitment to the transaction.

and such authority will unless previously revoked or varied, expire on the date being eighteen months from the date of passing of the resolution, save that the Company may contract to purchase Ordinary Shares under the authority thereby conferred prior to the expiry of such authority, which contract will or may be executed wholly or partly after the expiry of such authority and may purchase Ordinary Shares in pursuance of such contract.

The meeting further noted that that Ordinary Shares held as treasury shares by the Company shall have their voting and dividend rights being suspended for the duration of their status as treasury shares.

**7 Approval by Ordinary Resolution, that the mandate of the following existing Directors of the Company be extended for a term ending at the Company's annual general meeting of shareholders to be held in 2026, their remuneration will be set at the standard levels as previously approved by the shareholders:**

(i) Marc Oursin, (ii) Z. Jamie Behar, (iii) Candace Krol, (iv) Ian Marcus, (v) Pdraig McCarthy, (vi) Lorna Brown, (vii) Paula Hay-Plumb, and (viii) Thomas Boyle.

**DRAFT SIXTH RESOLUTIONS (EACH BEING A STANDALONE RESOLUTION)**

(a) *The Meeting RESOLVED to renew the mandate of Marc Oursin, born on April 7, 1962 in Paris, France, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*

(b) *The Meeting RESOLVED to renew the mandate of Z. Jamie Behar, born on May 6, 1957 in Pottsville, Pennsylvania, USA, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*

(c) *The Meeting RESOLVED to renew the mandate of Candace Krol, born on December 8, 1961 in Michigan, USA, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*

- (d) *The Meeting RESOLVED to renew the mandate of Ian Marcus, born on January 16, 1959 in Bournemouth, UK, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*
- (e) *The Meeting RESOLVED to renew the mandate of Pdraig McCarthy, born on September 27, 1960 in Cork, Ireland, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*
- (f) *The Meeting RESOLVED to renew the mandate of Lorna Brown, born on October 3, 1975 in Glasgow, Scotland, UK, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*
- (g) *The Meeting RESOLVED to renew the mandate of Paula-Hay Plumb, born on March 18, 1960 in Burnham, UK, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*
- (h) *The Meeting RESOLVED to renew the mandate of Thomas Boyle, born on February 21, 1983 in Ravenna, Ohio, USA, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*

**8 Approval by Ordinary Resolution, that the following proposed candidate be elected as Director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026, the remuneration of each, if elected, to be set at the standard levels as previously approved by the shareholders.**

(i) Charlotte Webb.

**DRAFT SEVENTH RESOLUTION**

*The Meeting RESOLVED to appoint Charlotte Webb, born on December 19, 1975 in Salisbury, UK, and with professional address at Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*

**9 Approval by Ordinary Resolution, that the mandate of PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Glatigny Esplanade, St Peter Port, Guernsey, GY1 4ND**

**be renewed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2026.**

DRAFT EIGHTH RESOLUTION

*The Meeting RESOLVED that the mandate of PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Gategny Esplanade, St Peter Port, Guernsey, GY1 4ND PWC Guernsey be renewed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2026.*

- 10 Approval by Ordinary Resolution, that PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL, Culliganlaan 5, 1831 Diegem, Belgium, be appointed as auditors with respect to the limited assurance on the sustainability report of the Company, subject to the requirements of applicable law, for a term of two years ending at the Company's annual general meeting of shareholders to be held in 2026.**

DRAFT NINTH RESOLUTION

*The Meeting RESOLVED that PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL, Culliganlaan 5, 1831 Diegem, Belgium, be appointed as auditors with respect to the limited assurance on the sustainability information of the Company, subject to the requirements of applicable law, for a term of two years ending at the Company's annual general meeting of shareholders to be held in 2026.*

*The Meeting further confirmed the appointment of PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL to report on the sustainability information as per December 31, 2024.*

*The fee for this engagement is estimated to EUR 190.000 per year (plus VAT, out-of-pocket expenses, IBR/IRE fee and lump sum expense as reimbursement for technology and compliance costs) subject to annual adjustment based on the consumer price index or as agreed between the parties.*

*The Meeting further acknowledged that PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL designates, compliance with article 3:60 §2 of the Code of Companies and Associations, Jeroen Bockaert BV to carry out the above-mentioned mandate, with Jeroen Bockaert, registered auditor, as permanent representative.*

- 11 Advisory vote on the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2024.**

DRAFT TENTH RESOLUTION

*The Meeting RESOLVED to approve the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2024.*