

1) Status of the notification

Final

2) Issuer

Name SHURGARD
Identification number 0889-684-196

3) Reason for the notification

Holding of voting securities upon first admission to trading

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4) Notification by

A parent undertaking or a controlling person

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5) Persons subject to the notification requirement

Name	Address (for legal entities)
Resolution Capital Limited	Australia Square Tower, Suite 3801, Level 38, 264-278 George Street, Sydney NSW 2000, Australia
Foray Enterprises Pty Ltd	Australia Square Tower, Suite 3801, Level 38, 264-278 George Street, Sydney NSW 2000, Australia

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6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

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Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

17/02/2023 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

89,131,131

Please enter the denominator before filling in the data


10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Foray Enterprises Pty Ltd		0		0.00%	
Resolution Capital Limited		3,648,568		4.09%	
Subtotal		3,648,568		4.09%	
TOTAL		3,648,568	0	4.09%	0.00%

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 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

 **The totals** will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	3,648,568	4.09%

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Resolution Capital Limited is 100% owned by Foray Enterprises Pty Ltd (Foray), registered in Victoria, Australia. Foray Enterprises Pty Ltd is not a controlled entity.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again (DD/MM/YYYY) voting rights as of

13) Additional information

Resolution Capital Ltd is the discretionary investment manager and exercises the voting rights at its discretion in the absence of specific instructions

Done at Sydney NSW 2000, Australia

On 24/03/2023 (DD/MM/YYYY)

Name & capacity Dan Longan, Secretary

Signature 