

1) Status of the notification

Final

2) Issuer

Name SHURGARD SELF STORAGE  
Identification number 0889-684-196

3) Reason for the notification

Passive crossing of a threshold -  
Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer +

4) Notification by

A parent undertaking or a controlling person -  
Persons acting in concert +

5) Persons subject to the notification requirement

Name	Address (for legal entities)	
Shurgard European Holdings, LLC	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
New York State Common Retirement Fund	59 Maiden Lane, 30th Floor, New York, New York, 10038, United States of America	-
HABF European Investor 4, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
HABF European Investor 3, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
HABF European Investor 2, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
HABF European Investor 1, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
HABF 2017, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
PS TRS Holdings, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
Public Storage Operating Company	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
Public Storage OP, L.P.	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
Public Storage (Real Estate Investment Trust)	701 Western Avenue, Glendale, California 91201-2349, United States of America	-
		+

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)	
		+

 Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6


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7) Date on which the threshold is crossed

14/11/2023 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

70

 If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10



B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
							+
<b>TOTAL</b>					0	0.00%	

 The totals will be updated once you have clicked on <CALCULATE>

<b>TOTAL (A &amp; B)</b>	<b># of voting rights</b>	<b>% of voting rights</b>
<b>CALCULATE</b>	66,676,855	68.52%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

HABF European Investor 1, Inc., HABF European Investor 2, Inc., HABF European Investor 3, Inc. and HABF European Investor 4, Inc. are controlled by HABF 2017, Inc. In turn, HABF 2017, Inc. is controlled by PS TRS Holdings, Inc., which is controlled by Public Storage Operating Company. Public Storage Operating Company is controlled by Public Storage OP, L.P. In turn, Public Storage OP, L.P. is controlled by Public Storage (Real Estate Investment Trust) (99.95%). An agreement to act in concert exists between Public Storage (Real Estate Investment Trust), New York State Common Retirement Fund and Shurgard European Holdings, LLC. For further detail, please see the attached structure chart.

12) In case of proxy voting for only one GM

(DD/MM/YYYY)

Holder  will cease to hold / will hold again  0 voting rights as of

13) Additional information

1) This notification serves as a correction of the previous transparency notification dated 17 November 2023 in relation to the passive crossing of a threshold. It has been updated to include details regarding an internal reorganization within the Public Storage group (as further described below), which occurred before the aforementioned threshold was crossed. As a result of the completion of a capital increase in cash via an accelerated bookbuilding procedure by Shurgard on 14 November 2023, the following thresholds were crossed passively:  
 \*First threshold that was crossed (downwards): 70% (Total)  
 \*Second threshold that was crossed (downwards): 35% (Shurgard European Holdings LLC).

2) Prior to the capital increase, on 14 August 2023, the Public Storage group (described in this notification) completed an internal reorganization for U.S. federal income tax purposes into a holding company structure where the parent company now holds its assets and conducts its operations through a controlled subsidiary limited partnership. The internal reorganization did not result in any change to the shareholders, officers, trustees, assets or liabilities of the Public Storage group or to the legal and regulatory obligations of the Public Storage group under U.S. law. The internal reorganization did not change the Public Storage group subsidiaries that directly hold Shurgard Self Storage shares and did not result in any change to Public Storage group's ownership of such subsidiaries. There was no increase or decrease in the number of shares of Shurgard Self Storage directly held by the HABF European Investor entities described above.

3) In the context of the internal reorganisation, Public Storage (Real Estate Investment Trust), Public Storage OP, LP have been added to the chain of control. Public Storage has been renamed Public Storage Operating Company.

Done at

On  (DD/MM/YYYY)

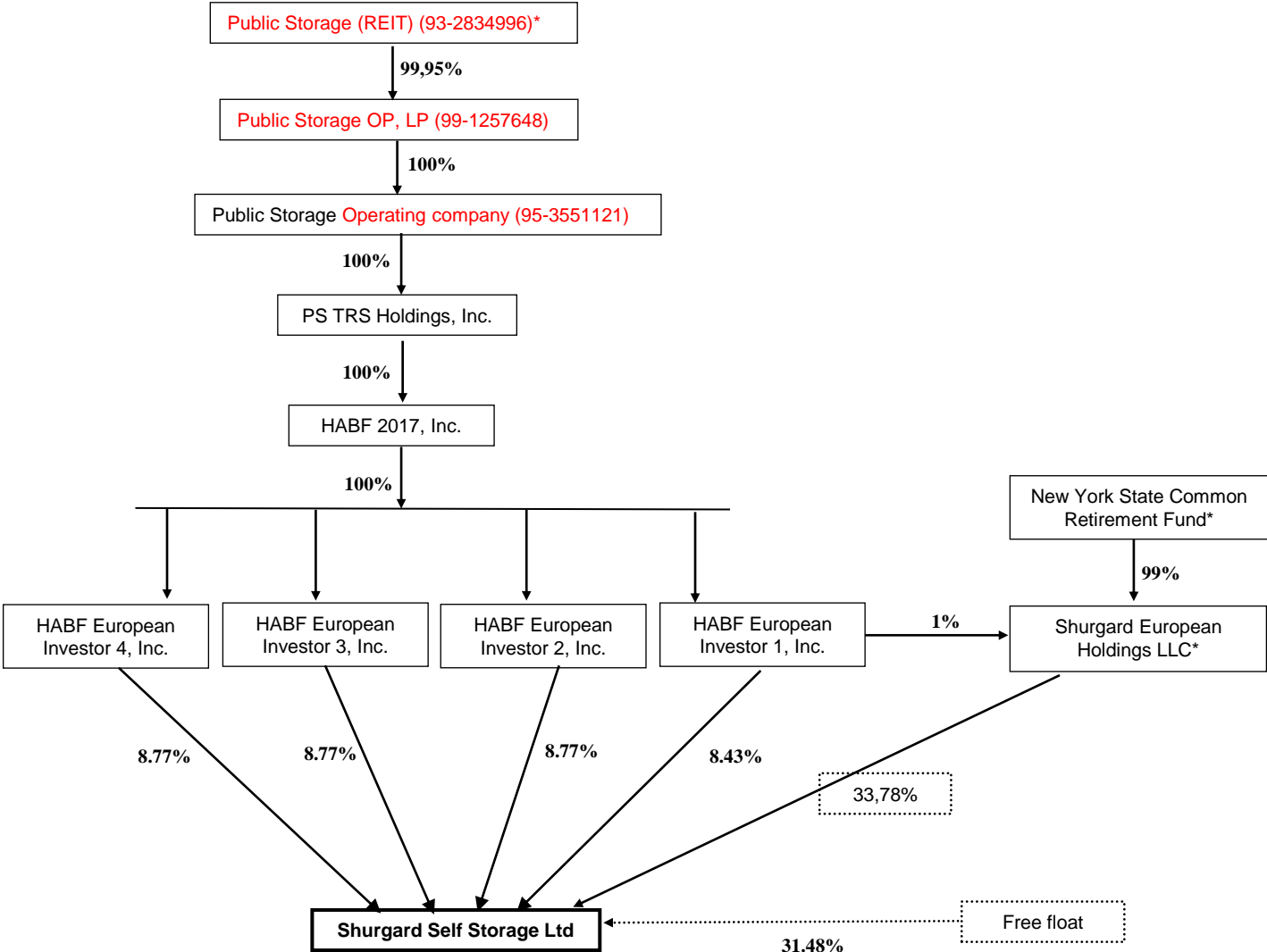
Name & capacity

Signature 

For security reasons, the unsigned form in **xlsx** format should be transmitted to [trp.fin@fsma.be](mailto:trp.fin@fsma.be). You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in **PDF** format should also be transmitted.

Shurgard group Ownership chart, May 2024



\* An agreement to act in concert exists between Public Storage (Real Estate Investment Trust), New York State Common Retirement Fund and Shurgard European Holdings, LLC. In the context of the internal reorganisation, Public Storage (Real Estate Investment Trust), Public Storage OP, LP have been added to the chain of control. Public Storage has been renamed Public Storage Operating Company.