

March 4, 2025

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard acquires full ownership of one of its first Paris facilities

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has acquired full ownership of its 'Shurgard Paris- Porte de Châtillon' location.



This facility holds historical significance, as it was one of the first buildings where Shurgard began offering self-storage services in France.

This strategic acquisition underscores Shurgard's long-term freehold approach.

The c. 5,400 net Sqm self-storage facility offers approximately 1,200 secure storage units.

Situated close to central Paris and its Inner Ring ('Périphérique'), the property benefits from a

prime, high-performing location.

The acquisition was completed for €16.1 million, offering an attractive return compared to a continued lease.

Shurgard has currently five projects in its organic development pipeline (excluding redevelopment works on existing properties) – mainly in the city of Paris:

- Paris Bercy Saint Emilion – c. 2,800 net Sqm set to open in 2025
- Paris Haussman Printemps – c. 3,800 net Sqm set to open in 2025
- Lyon Cité Internationale – c. 2,300 net Sqm set to open in 2025
- Paris Marché Saint-Honoré – c. 1,400 net Sqm set to open in 2026
- One project in Paris city center – c. 2,400 net Sqm set to open in 2026

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 335 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

SHURGARD

SELF-STORAGE

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