

May 13, 2025

**Shurgard Self Storage Ltd.
("Shurgard")**

Shurgard obtains building permit in Lille, expands self-storage rollout via INDIGO car park conversion partnership

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – is pleased to announce that it has received a building permit for a new facility in **Lille Grand Place**. This latest project follows the announcement made in November 2024 concerning three future self-storage projects in central Paris and one in Lyon, all part of our ongoing partnership with INDIGO, Europe's largest car park operator.

Through this partnership, INDIGO is allocating dedicated spaces within five centrally located car parks in France's three largest cities to Shurgard. These sites are being converted into local service hubs, aligning with INDIGO's broader strategy to drive urban transformation and contribute to the development of modern city infrastructure.

The five projects, underpinned by long-term lease agreements, offer a distinctive opportunity to meet the increasing demand for self storage in dynamic urban centres like Paris, Lyon, and Lille. Designed to serve both residents and businesses, these facilities will deliver secure and accessible storage in areas where available space is limited.

Project details include:

- **Paris Bercy Saint Emilion:** c. 2,800 sqm; total project cost estimated at €4.5 million; opening Q3-2025
- **Paris Haussman Printemps:** c. 3,800 sqm; total project cost estimated at €6.4 million; opening Q3-2025
- **Lille Grand Place (new):** c. 2,700 sqm; total project cost estimated at €4.3 million; opening Q4-2025
- **Paris Marché Saint Honoré:** c. 1,400 sqm; total project cost estimated at €2.8 million; opening 2026
- **Lyon Cité Internationale:** c. 2,300 sqm; total project cost estimated at €3.5 million; opening 2026

All five projects are expected to deliver a property yield in line with our guidance of approximately 8-9%.

Shurgard currently has 66 self-storage facilities in France, in total more than 330,000 sqm of net rentable space, amongst which 46 are located in the greater Paris area – by far the largest number in the region.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 338 self storage facilities and approximately 1.7 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/fr-fr

www.shurgard.com/fr-fr/blog

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