

July 21, 2025

**Shurgard Self Storage Ltd**  
("Shurgard" or the "Company")**Shurgard announces purchase agreement for future self-storage facility in South London (UK)**

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – is pleased to announce the signing of a conditional purchase agreement for a new property in **South London, in the London Borough of Lambeth (United Kingdom)**.



- The future c. **5,600 Sqm freehold self-storage facility** will offer over 900 modern, convenient, and secure self-storage units at attractive prices. It is scheduled to open in 2027.

- **Direct project cost** is estimated to amount to £18.2 million and the property yield at maturity is expected to be c. 8%.

Positioned in a void between several of Shurgard's mature stores and with excellent visibility, this new site allows the Company to meet unserved demand and strengthen Shurgard's network coverage in South London.

Shurgard currently operates 89 self-storage properties in the UK, of which 72 are wholly owned. The company has currently 12 properties in its organic development pipeline for the UK, all slated to open in the next couple of years.

These projects will add a total of 72,000 sqm of net self-storage space – or approximately 17% of the existing Shurgard footprint in the UK market.

**About Shurgard**

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 339 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 230,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

[www.shurgard.com/corporate](http://www.shurgard.com/corporate)

[www.shurgard.com/en-gb](http://www.shurgard.com/en-gb)

[www.shurgard.com/en-gb/blog](http://www.shurgard.com/en-gb/blog)

[www.facebook.com/shurgardselfstorage](https://www.facebook.com/shurgardselfstorage)

## Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage Ltd

Email: [investor.relations@shurgard.co.uk](mailto:investor.relations@shurgard.co.uk)

M: + 44 75 96 87 57 13

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage Ltd

Email: [isabel.neumann@shurgard.eu](mailto:isabel.neumann@shurgard.eu)

M: +32 2 229 56 69