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# Shurgard Self Storage Ltd ("Shurgard" or the "Company")

#### Shurgard opens new self-storage facility in Central Paris (12th arrondissement)

Shurgard – the largest owner and operator of self-storage facilities in Europe – is excited to announce the opening of its brand new self-storage location in the **vibrant heart of Paris at Paris 12** – Bercy Village.

- The facility will offer approximately 2,700 Sqm of net lettable area or around 800 individual selfstorage units.
- Total cost for this long-term lease project is estimated to amount to €4.5 million and the expected property yield at maturity will reach Shurgard's target of 9%.
- Through a unique partnership with Indigo, Shurgard brings self-storage right into the heart of the city, turning underused space into a secure and easily accessible facility on level 3 of an underground car park.
- This marks our first new facility in Central Paris since acquiring Box Stockage's Paris 12 Nation site in 2017 and represents a major step in our strategy to serve more customers in the core of the city.
- **Key features of the Paris 12 Bercy Village property include**: a range of unit sizes, easy online booking (e-Rental or reservation solution), secure digital access and CCTV surveillance.

"This is a milestone for Shurgard," said Marc Oursin, CEO. "Opening in the heart of Paris shows our ability to find creative solutions to meet the growing demand for storage in dense urban areas. This is the first facility resulting from our partnership with INDIGO, which gives us access to dedicated spaces in five additional car parks located in the heart of Paris, Lyon, and Lille. One of these storage locations is still scheduled to open in 2025 while the other four will open in 2026 and 2027."

With the opening of Shurgard Paris 12 - Bercy Village, Shurgard now operates 67 self-storage facilities in France, representing over 330,000 sqm of net rentable space. Of these, 47 stores are located in the Greater Paris region – confirming Shurgard's leading position in the country's most active and competitive self-storage market.

### About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 341 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal.

Shurgard's European network currently serves c. 230,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".



## For more information:

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